



Koinonia
Ventures

ANNUAL REPORT

2022

2022 Impact

- 59 Newly Financed Projects
- \$168,264* in Project Loans (£3,191,500)
- Implemented brand new business curriculum in two locations
- 17 Business Partners have re-paid their loans in full

2023 Goals

- Fund at least 70 new projects
- Expand to two new fields
- Continue to improve our communication with you, our beloved supporters

Overall Review

- 183 Financed Projects
- \$496,535 in Project Loans (£8,882,458)
- 6 Fields
- 4 Field agents and 3 assistants



Team meeting in Tema, April 2022

Message from the board

Dear KV Family,

We have had a very impactful 2022 and we are looking forward to an even more productive 2023 with your prayers and generous financial support. As many of us have been following in the news, Egypt is currently going through a tremendous economic crisis. Our brothers and sisters there are struggling to get through these difficult times, where even basic necessities have become out of reach. Every article, news report, and social media post is another chance to think and pray about how we can help the people of Egypt get through this short term crisis to move towards a healthier economic future. By supporting KV, you contribute to the work productivity of people that would otherwise not have the opportunity to participate in their own financial success.

Indeed, many people who were previously able to run a successful business are now struggling to stay afloat. For example, Dr. Bahgat is a pharmacist who has owned his own pharmacy since 1998. In the past, he would not have qualified for a KV loan, with

*USD figure adjusted for inflation



Faces of Koinonia Ventures



Hanaa,
Online
clothing
store

Bishoy,
Surveillance
Camera
Salesman



Irini,
Tailor

Amir,
Grocery
Store
owner



Zizi,
Tailor

Paula,
Electrician



the main reason being that his business was too successful to meet KV criteria. Of course he could have very easily paid back an interest free loan and it would have helped him, but this would not have the same impact as funding someone who would otherwise not be able to start a business. In the past, we would have turned him away to allocate funds to those more in need.

Now with Egypt's current economic crisis, people like Dr. Bahgat need our help to keep their previously successful businesses going. You can help us help them by spreading the word that KV is now an official subsidiary of the Bishopric of Social Services of the Coptic Orthodox Patriarchate. With new donations we can now scale our service faster, expanding to reach new parts of Egypt to support more and more of our brothers and sisters. Indeed, this is a truly pivotal time where KV needs your support in ***Empowering Opportunity Through Fellowship*** to positively impact Egypt's potentially bright economic future.

Pray for us as we serve with you in Christ,

The Koinonia Ventures Board



Driving Past Disabilities

Romany grew up in Maasara without completing his education, since he knew he wanted to pursue a career as a driver. At age 18, he obtained a professional driver's license and began working as a truck driver for large companies. Overall, Romany was doing well, and he considered himself to be middle-class. He got married at the age of 22, and was raising two children with his wife by 2015.



Mission

Empowering Opportunity Through Fellowship

We provide access to credit to ambitious people who otherwise lack opportunity.

We help our business partners succeed through a funding and advisory program that strikes a balance between philanthropy and fiscal responsibility.

Your Role in empowering opportunity through fellowship

✦ Setting up a *monthly donation* helps us open new locations

✦ Sharing inspiring stories with your friends about all of our business partners of the month at *www.Koinonia-Ventures.org*

✦ Liking our *Facebook page* and following us on *LinkedIn* and *Instagram* to get updates about our partners and the work they are doing.

Unfortunately, Romany was injured in a tragic car accident in 2015, which resulted in permanent disabilities of his left arm and hand. He was fortunate to have survived the accident. Initially, doctors urged him to amputate his left arm, but his employer chose to seek the advice of another specialist and to fund his treatment. The doctor began operating on his arm, and three surgeries and 100,000 LE later, the firm decided to stop paying.

To pay for the additional treatment that was no longer funded by his work, Romany sold his car and borrowed large sums of money from his family and friends to fund the completion of his treatment. He ended up having a total of seven surgeries, costing him the sum of 320,000 LE. He was left penniless as a result of the treatment, and the resulting function of his left arm was still unfortunately very limited.

He began looking for work in late 2017, but firms refused to hire him because of his disability. Instead, he was encouraged to file for early retirement. His monthly pension was 400 LE, which was insufficient to sustain his family and pay off his debts. By early 2019, he realized he wouldn't be able to return to his previous job and decided to apply for a disability driver's license.

In 2022 he was finally able to get his license for drivers with disabilities, which made it legal for him to drive a vehicle designed to be driven without the use of his injured left arm. After being rejected by the bank for loan, Romany applied for an interest free loan with KV and was able to purchase vehicle to resume his work as a professional driver after 7 long years. He is again able to provide for his family and pay off his obligations. He and his wife were blessed with a third child in 2022, who is now 6 month old.



Romany and Irini, KV Field Agent